## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.255140 per \$100 valuation has been proposed by the governing body of City of Piney Point Village.

PROPOSED TAX RATE \$0.255140 per \$100 NO-NEW-REVENUE TAX RATE \$0.254452 per \$100 VOTER-APPROVAL TAX RATE \$0.270946 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Piney Point Village from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Piney Point Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Piney Point Village is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 25, 2023 AT 6:00 PM AT ECCLESIA; 325 Piney Point Dr., Houston, TX 77024.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Piney Point Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Piney Point Village of City of Piney Point Village at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Dale Dodds Joel Bender Aliza Dutt Jonathan Curth

AGAINST the proposal:

**PRESENT** and not

Mark Kobelan

voting:

**ABSENT:** Michael Herminghaus

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax

rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Piney Point Village last year to the taxes proposed to be imposed on the average residence homestead by City of Piney Point Village this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.255140	\$0.255140	increase of 0.000000, or 0.00%
Average homestead taxable value	\$2,538,998	\$2,735,739	increase of 196,741, or 7.75%
Tax on average homestead	\$6,478.00	\$6,979.96	increase of 501.96, or 7.75%
Total tax levy on all properties	\$7,840,001	\$7,886,377	increase of 46,376, or 0.59%

For assistance with tax calculations, please contact the tax assessor for City of Piney Point Village at Spring Branch ISD Tax Office at 713-251-7960 or taxoffice@springbranchisd.com, or visit www.cityofpineypoint.com for more information.